

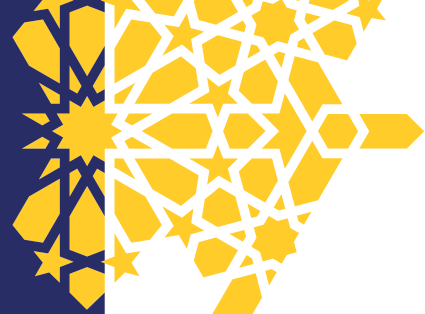


AMAL EXPRESS

RELIABLE MONEY TRANSFER



LEADING AND PREFERRED
COMPANY FOR TRANSFERRING
MONEY ACROSS THE GLOBE



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ABOUT US

The Amal group is one of the largest companies involved directly in the money transfer remittance business with a global network of associate companies and agencies.

Amal Express Money Transfer Limited, the flagship brand under Amal was commenced in 1997 from the amalgamation of 13 individual money transfer firms. Since then the seven existing founders have worked together to build and promote Amal as a professional and outstanding company in the money transfer sector of the economy.

Amal Express Money Transfer has gained unwavering commitment and trust in the financial industry in providing reliable, affordable, quick and smooth services.

Amal Group has diversified in its operations across the globe in the following sectors of the economy:

- ▶ **Money Transfer Services**
- ▶ **Forex bureaus**
- ▶ **Real Estate**
- ▶ **Banking Industry across all the regions of the Federal Republic of Somalia**

Currently the total assets of the group amount to more than **USD 50 million** with a strong capital base exceeding **USD 11 million**. Thus the confidence of investors and clients in the Amal Group has been greatly enhanced due to its solid financial status.

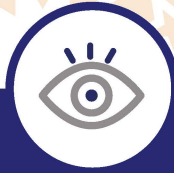
Amal Express Money Transfer Limited and Amal Bank specifically have played an enormous role in Somalia, herby due to the civil strife there were no formal financial institutions that could provide financial services to the grassroots especially the helping victims of the civil war in getting remittances from their relatives abroad.

Amal Express Money Transfer Limited therefore does not see itself just as any other private sector company but rather a company playing a direct role in the provision of services for and development of the less privileged population in the Horn of Africa.

The group's headquarters is based in Dubai the UAE, the global business hub. It's from here the company's operations and daily activities are monitored from by top executive managers that are in charge of the day to day affairs of the company.



OUR VISION OUR MISSION

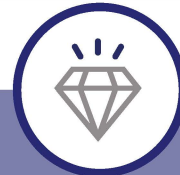


To be the leading and preferred company for transferring money across the globe.



to be a lifeline for businesses and to oil the wheels of trade by providing efficient money services across the globe

CORE VALUES AND PRINCIPLES



We are guided and driven by the below core values and principles which we adhere to:

- 1. Shariah Compliance** - All of our transactions are based on the principles of Islamic law. This is because the Islamic Law of transaction advocates for fairness and equity in all manner of transactions.
- 2. Professionalism** - We have in place a professional team of employees who are qualified and up to the task to ensure we conduct our business in a professional manner that will ensure our clients are satisfied with our work.
- 3. Trust** - Amal Express endeavors to continuously build trust between the company and its clients. This has led to the company gaining immense reputation in the market and competitively competes with other companies.
- 4. Transparency** - The company carries out all of its transactions in a very transparent manner for all parties involved to have a clear picture of what takes place.
- 5. Accountability** - The company ensures it's accountable to both its clients and the government by paying taxes.

CEO'S MESSAGE



Dear valued customers and partners,

I am delighted to share with you our progress in embracing digital technology to enhance our services.

We understand the critical role that reliable and efficient money transfer services play in your lives, and we are dedicated to leveraging technology to improve the speed, security, and accessibility of our services.

We are also working closely with the UN and other humanitarian agencies to develop custom solutions that meet the unique needs of their programs and the communities they serve.

In Kenya, through partnerships with leading financial institutions and telecommunications companies like Safaricom (MPESA), we have made our services more accessible and affordable for our customers. Providing a fast, secure, and convenient way to send and receive money globally.

Our company has also recently implemented cutting-edge digital technologies, such as Amal telecommunication (Amtel) that provide simple, swift, and secure mobile money transfer service to our customers.

In addition, we are also committed to compliance and regulatory requirements to ensure the safety and security of all transactions.

Thank you for choosing Amal Express as your trusted remittance partner. We are proud to serve you and we look forward to continuing to serve you the Amal Expressway.

Gulleid Gulleid
CEO, Amal Express



CORPORATE GOVERNANCE

The board of directors comprising of the seven founders, supervises the Group affairs.

Currently, the directors have separated ownership and executive management so that the directors are not involved in the day to day management of the Group affairs. To this extent the board oversees the Group's business and affairs hence supervise the day to day conduct of business by the executive management, which is headed by a global Chief Executive Officer.

To confirm with standard international managerial design, the Group has undergone a rigorous managerial change and diversification in order to continue to strive to be the leading and first class choice in the Horn of Africa both in the provision of financial services as well as Investment.

The Board recognizes the importance of operating under sound structures, systems and processes in order to excel in its compliance as well as financial stability of the group. Hence having a top notch corporate governance structure.

The below are the directors of the Group:

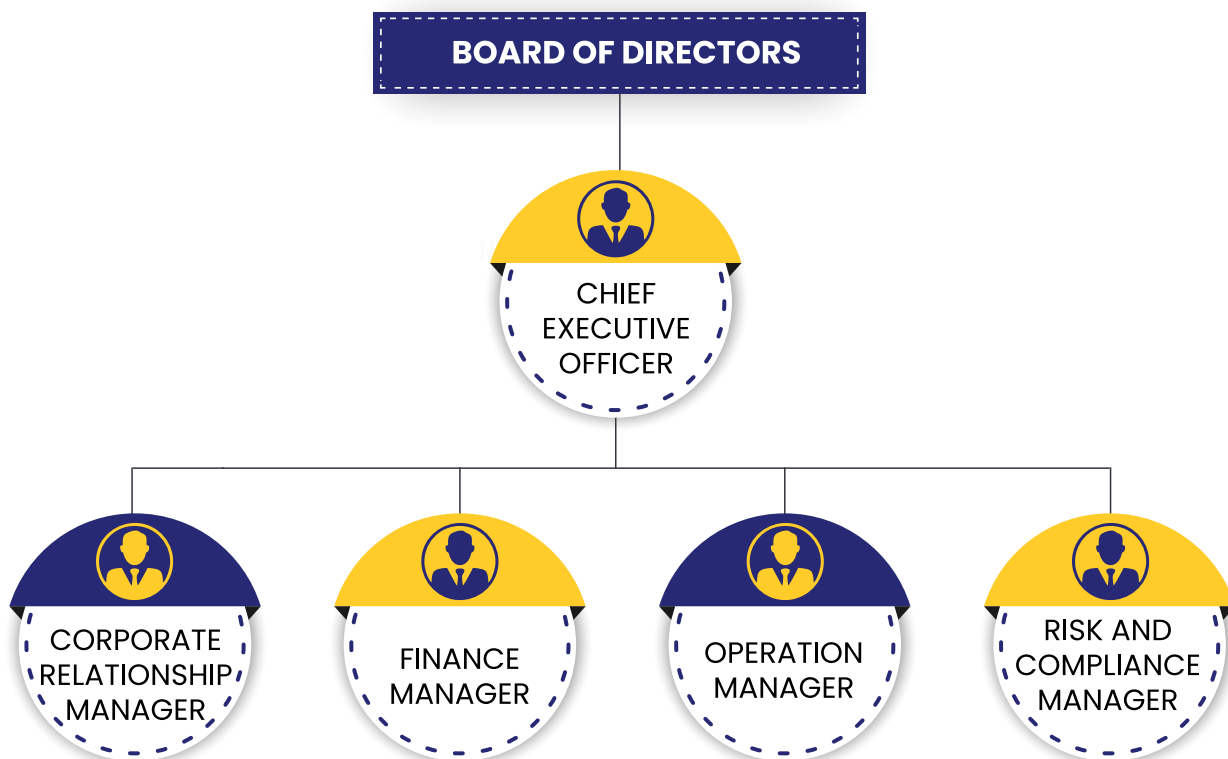
Abdi Dahir Hersi Ali

An entrepreneur and current CEO of Amal Group and the Managing Director of Real Estate. Mr Hersi has about 20 years of professional experience with Amal Group spanning various functions in operations, money transfer ,trade services and real estate.

Jama Mohamed Issa

Jama has 20 years of experience in investment management and money transfer as founder and General Manager of Orsheyal Remittance company and General Manager of Amal Commercial brokerage.

ORGANIZATIONAL STRUCTURE OF AMAL EXPRESS MONEY TRANSFER LTD



The company comprises of different departments that are interdependent in order to achieve excellence as well as strive to meet client satisfaction.

In Kenya, Mr. Gulleid Jama Gulleid is the national Chief Executive Officer oversees the business operations of the company.

The headquarters of Amal Express Money Transfer Limited (Kenya) is based at FCB Mihrab Building, 5th Floor, at the Junction of Kilimani Ring Road and Lenana Road.

Other branches include:

- ▶ **Amal Plaza, 2nd Floor, 1st Avenue Easleigh.**
- ▶ **Yare Business Park, 2nd Floor, 12th Street Eastleigh**
- ▶ **Hughes Building, 5th floor, Kenyatta Avenue, CBD**
- ▶ **Business Bay Square, 2nd Floor, Eastleigh, Nairobi**

BOARD OF DIRECTORS

Mr. Suleiman Abdi Dualeh Independent Director and Chairman of the Board

Co-founder and Managing Director of Integrated Property Investments Ltd, a profitable portfolio of commercial and residential properties located throughout UK and Dar Salaam, Tanzania. Mr. Dualeh has over 30 years of professional experience in Banking, Investments, Manufacturing and Real Estate. Served as Group Vice President of Faisal Private Bank in Geneva, Switzerland heading the Investment and Asset Management division worth US\$ 4 Billion. He also worked in various executive management capacities for Islamic Investments Company of the Gulf, Jeddah, Saudi Arabia.

Mr. Mohamed Yusuf Issa Independent Director

Financial and business analyst and practitioner in a career spanning over 25 years, including executive management positions in Abu Dhabi National Oil Company, Abu Dhabi Distribution Company and Somali Institute of Development Administration & Management (SIDAM), . Certified Public Accountant (CPA) from Delaware State Board of Accountancy; Certified Financial Consultant (CFC) from Institute of Financial Consultants, Vancouver, Canada; Certified Islamic Professional Accountant (CIPA) from Accounting and Auditing Organization for Islamic Financial Institutions, Manama, Bahrain and Chartered Financial Analyst (CFA) from CFA Institute, Virginia, USA with practical experience in financial planning, directing and control of financial information, budget control, and risk management functions of global companies

Mr. Abdidaahir Hirsi Ali Non-Executive Director

An entrepreneur and current CEO of Amal Group and the Managing Director of Amal Real Estate. Mr. Hirsi has about 20 years of professional experience with Amal Group spanning various functions in Operations, Money Transfer, Trade Services, Real Estate.

Mr. Maxamuud Haaji Abdulle Non-Executive Director

An entrepreneur with a professional career spanning over 35 years, including executive management positions held in International Charity Foundation as Financial Director/Comptroller, United Nations Industrial Development Organization as Marketing Management Consultant, Somali Ministry of Industry and Commerce as Director of Industrial Projects and Amal Group as shareholder and Chairman of the Board. Mr. Mohamoud is an associate member of Institute of Islamic Banking & Insurance with a Post-graduate Diploma in Islamic Banking and Insurance

Mr. Dahir Ismacil Mohamed Non-Executive Director

Former Managing Director of Amal Express, a global money transfer company with over 25 years of professional experience in Money Transfer and Islamic Banking. Mr. Dahir has extensive knowledge and experience in financial industry and entrepreneurship as a major shareholder and manager.

Mr. Jamac Mohamed (Orshe) Isse Non-Executive Director

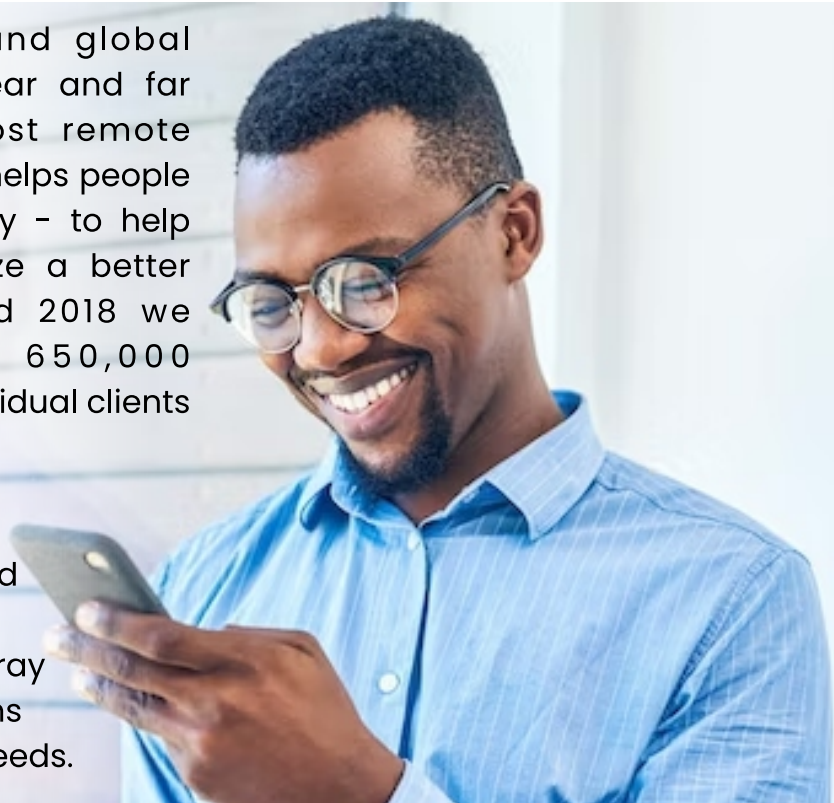
Jama has 20 years of experience in Investment Management and Money Transfer as Founder and General Manager of Orsheyal Remittance Company and General Manager of Amal commercial brokerage LLC. A major shareholder in Amal Group and a board member of several organizations including First Community Bank which is a fully fledged licensed Islamic bank in Kenya

AMAL EXPRESS PERFORMANCE FOR THE YEAR ENDED 2022

Amal Express Money Transfer Limited is a global leader in cross- border, cross currency money movement.

From small businesses and global corporations, to families near and far away to NGOs in the most remote communities on Earth, Amal helps people and businesses move money - to help grow economies and realize a better world. In the year ended 2018 we completed more than 650,000 transactions for our both individual clients and corporate clients.

We continue to innovate and develop new strategies to send money through digital, mobile and retail channels with an array of convenient pay out locations to meet client and business needs.



300,000+
Agencies globally



+15
In over 15 countries and territories



+500
We have moved more than \$500 million in principal globally in 2022



+ 130
Transactions done in more 130 currencies for the year ended 2022



59
We completed 59 transactions per second in the year ended 2022



GLOBAL PAY-OUT LOCATIONS



- ▶ United Arab Emirates
- ▶ Australia
- ▶ U.S.A
- ▶ Burundi
- ▶ Canada
- ▶ Kenya
- ▶ Uganda
- ▶ Sudan
- ▶ South Sudan
- ▶ Somali
- ▶ Djibouti
- ▶ Sweden
- ▶ Norway
- ▶ Yemen
- ▶ United Kingdom

PAY-OUT LOCATIONS IN SOMALIA

- ▶ North- west Region
- ▶ Awdal Region
- ▶ Togdheer Region
- ▶ Sool Region
- ▶ Sanaag Region
- ▶ Bari Region
- ▶ Mudug Region
- ▶ Nugal Region
- ▶ Banadir Region
- ▶ Galgaduud Region
- ▶ Hiraan Region
- ▶ Gedo Region
- ▶ Middle Shabele Region
- ▶ Lower Shabele Region
- ▶ Bay Region
- ▶ Bakool Region
- ▶ Middle Juba
- ▶ Lower Juba



CORPORATE DEPARTMENT OF AMAL EXPRESS MONEY TRANSFER LIMITED

The corporate department of Amal Express Money Transfer Limited is tailored mainly to serve NGOs and companies that transact business within Somalia and its environs.

Most UN organizations and UN affiliated NGOs transact business with Amal mainly because of;



PROFESSIONAL TEAM

Amal has put in place a team of young and qualified personnel mandated in carrying the day to day work programs for our corporate clients.

FINANCIAL SECURITY

Amal is a well known and trusted financial institution with a reputation of carrying out due diligence in all its transactions. Hence, our corporate clients enjoy a sense of financial security as their funds are transferred according to their instructions and later on a proof of payment is provided to them.

Amal accepts post finance transactions. Amal can guarantee the security of the funds by issuing a bank guarantee that is worth the funds to be transferred.

Every month reconciliation of statements is done to have transparency in all of our financial engagements.

QUALITY ASSURANCE

Amal ensures that all of our clients get fruitful quality for all the services we provide from:

- ▶ Compliance regulations are adhered to prior to doing transactions
- ▶ All projects are completed within a given timeframe
- ▶ Proof of payments are provided for all funds transferred to the rightful beneficiaries
- ▶ Reconciliation of statements is done before the end of every month

EXPERIENCE IN SERVING UN ORGANIZATIONS

Amal has gained extensive experience in serving UN and UN affiliated organizations mainly operating across all regions in Somalia. This work experience has given Amal an opportunity to learn and grow in all its professional work spheres.

EXTENSIVE EXPERIENCE WORKING IN CONFLICT AFFLICTED ZONES

Amal has a rich and extensive work experience in operating in conflict afflicted areas within Somalia. This has enabled Amal to go to the grass root level and assist the less fortunate in the society by delivering funds from different donors on time.

LICENSED AND REGULATED BY THE CBK

Amal is licensed and regulated by the Central Bank of Kenya. All operations and compliance regulations meet the required standards set by CBK.

This enables donors and organizations to have trust in having their funds being processed and transferred to the rightful beneficiaries by Amal.

Amal Express License for the year 2021 from Central Bank of Kenya.

SUDAN HUMANITARIAN ORGANIZATIONS.

We work with the below organizations in Sudan in offering humanitarian aid to the less privileged:



IFRC



Catholic Relief Services



International Medical Corps

We have an established relationship with the Bank of Khartoum within Sudan. We have presence across Sudan.

OUR CORPORATE CLIENTS



United Nations Office for Project Services



International Civil Aviation Organization



Aktis Strategy Ltd.



PACT Kenya



SIF (Secours Islamique France)



WORLD BANK

World Bank funds to Puntland state through FCB bank.



Embassy of the Federal Republic of Somalia



African Union



UNHCR
The UN Refugee Agency

United Nations Higher Commissioner for Refugees

HAMCAN LIMITED

Hamcan Limited



MECHEM

MECHEM



unicef

United Nations Children's fund



World Food Program



United Nations Development Program



United Nations Support Office for AMISOM



Somali Aid



Skills Active



Mercy Corps



American Friends Service Committee



Diakonia
People Change the World

GROUP OPERATIONS

The Group's head is headquartered in Dubai, UAE. The Group comprises of the following business affiliates:



Al Amal Commercial Brokerage - UAE



Amal Express Money Transfer - Kenya



Amal Bank and Amal Express Money Transfer Ltd - Somalia



Amal Plaza - Nairobi and Johannesburg



Amal Express SARL - Djibouti



Amal Money Wire LLC - USA



Amal Forex Bureau LTD and Amal Express Uganda Ltd - Uganda





OUR SUBSIDIARIES & AFFILIATES

Amal Bank

Amal Foundation
Transforming Lives & Communities

AMAL MICROFINANCE
Accessible & Visible

AMAL REAL ESTATE

Amal Exchange

amalenergy

Amtel
friendly calling partner

AMAL TRADE

AMAL CAPITAL LTD

APPROVED AGENTS

EQUITY

We are an approved Equity Bank agent.

WESTERN UNION WU
moving money for better

We are an approved Western Union agent.



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Connect with Us

Address of Headquarters:

**FCB Mihrab, 5th Floor, Junction of Lenana Rd. & Kilimani Ring Rd.
P.O. Box 3165 – 00100 Nairobi, Kenya**

Branches:

CBD Branch: Hughes Building, 5th Floor, Kenyatta Avenue, Nairobi.

Eastleigh Branch: Yare Business Park, 12th Street, Eastleigh, Nairobi.

Eastleigh Branch: Amal Plaza, 2nd Floor, Eastleigh, Nairobi.

Eastleigh Branch: Business Bay Square Mall, 2nd Floor, Eastleigh, Nairobi.

Call Us:

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